

# Good Morning & Welcome to Friday's trading session at Dalal Street, dated January 17th 2025.

# This Friday morning, Gift Nifty is treading water as traders react to INFY and Reliance Q3 results.

Overnight, RIL GDR was up 2.07% while Infosys ADR was down 5.7%.

#### # Meanwhile, the two big headwinds:

- 1) WTI Oil spiking to \$80 per barrel, hovering near six-month highs.
- 2) Headlines surrounding Trump's tariff plans and as the January 20th inauguration approaches.
- **# Long Story short:** Record exodus from the Foreign Institutional Investors continues to the biggest headwind. (This January so far, they have sold to the tune of Rs. 43,258.10 crores).
- # Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

**Nifty (23312):** Buy between 23150-23200 zone. Stop at 22709. Targets 23357/23551. Aggressive targets at 23711-24000 zone.

**Bank Nifty (49279):** Buy between 49500-49700 zone. Stop at 48151. Targets 49500/49900. Aggressive targets at 50500-51300 zone.

#### Outlook for Friday: Volatility is likely to be the hallmark.

# Nifty was in demand in yesterday's trade and most importantly, the benchmark reclaimed 23300 mark.

**# The positive catalyst:** The street is optimistic that the Federal Reserve has room to continue its rate-cutting cycle throughout the year.

# Meanwhile, the 3-big catalysts:

- 1) The Federal Open Market Committee's next policy meeting on January 28-29.
- 2) The Union Budget 2025-26, scheduled for February 1st
- 3) Delhi Assembly election voting on Feb 5th, results on Feb 8th

#### # Buzzing stocks:

- 1) Life insurance stocks are in rally mode after HDFC Life Insurance's healthy Q3 earnings. HDFC Life zoomed 8% higher in yesterday's trade.
- 2) Railway stocks like IRFC (+4%), RVNL (+11%) and Ircon (+15%) zoomed higher on expectations that the government may increase rail budget by 18% in Fy26.
- 3) Reliance Industries Q3 net profit rose 12% to record high of Rs 21,930 crore for the quarter ended December 31, driven by strong performances in its digital services, retail and oils-to-chemicals businesses. RIL GDR was up 1.9%.

INDICES				
Nifty	23312	0.42%		
Bank Nifty	49279	1.08%		
Nifty Auto Index	22861	0.65%		
Nifty FMCG Index	55240	-0.56%		
Nifty Infra Index	8301	1.01%		
Nifty IT Index	43189	-0.49%		
Nifty Media Index	1699	0.48%		
Nifty Midcap Index	15132	0.62%		
Nifty Metal Index	8422	1.70%		
Nifty Pharma Index	21910	-0.29%		
Nifty Reality Index	927	0.67%		
Nifty Smallcap Index	17643	1.67%		
Sensex	77043	0.42%		
SGX Nifty	2336	-0.19%		

### **Outlook for the Day**

An up-and-down session on cards.

Nifty Outlook		
Intraday	Positive (23150-23450)	
Medium Term	Positive (21300-24500)	
Long Term	Positive (19000-26000)	

Key Levels to Watch		
Nifty Support	23100/22951	
Nifty Resistance	23500/23757	

Pivot Level		
Nifty	24501	



- 4) Axis Bank Q3 results missed streets' estimates as Net profit rises 4% YoY to Rs 6,304 crore.
- 5) Infosys ADR were down 5.7% after the firm reported an 11.4% annual increase in net profit, reaching ₹6,806 crore, for Q3 FY25. Revenue grew by 7.5% to ₹41,764 crore. The company also raised its revenue growth guidance for FY25 to 4.5%-5%.
- The corporate India's Q3 earnings season to trickle in today:
   WIPRO, JIO FINANCIAL, TECH MAHINDRA, SBI LIFE, INDIAN HOTELS, ICICI LOMBARD.
- # BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): NTPC, POLYCAB, BIOCON, CHAMBAL FERT, INDUS TOWER, BHEL, TATA POWER.
- # BEARISH STOCKS (Long Unwinding + Short build-up): BATA, M&M, GRANULES, INFY, GLENMARK, VOLTAS.
- # Our **chart of the day** is bullish on NTPC, HAL and APOLLO HOSPITALS on any early intraday weakness with an interweek perspective.
- **# The 1 Stock to Buy Right Now:** Buy NTPC (CMP 325): Buy between 315-317.50 zone. Stop at 307. Targets 333/345. Aggressive targets at 375. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside rebound play from an oversold zone. Key support 313.

#### FII/DII & OPTIONS DATA:

- # The Put-Call Open Interest Ratio was at 1.03 for Nifty.
- # The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 15.46 points.
- # In yesterday's positive session, FIIs turned out to be net sellers to the tune of Rupees 4342 crores while DIIs net bought shares to the tune of Rupees 2929 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 22400-24400 zone.

Maximum Call OI is at 24000 followed by 25000 strike prices. 24000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 23000 levels followed by 22500 levels.

Call writing was seen at 23500 and then at 23400 strike price, while there was meaningful Put writing at 22900 and then at 23000 strike prices

# Stocks banned in F&O segment: ABFRL, ANGEL ONE, AARTI INDUSTRIES, BANDHAN BANK, HIND COPPER, KALYAN JEWELLERS, LTF, MANAPPURAM, RBL BANK

Technical Strategy		
NTPC	326	
Action	Buy on Dips	
Target	451	
Support	296/251	
Resistance	361/451	
<b>Holding Period</b>	12-15 Months	

Incorporated in the year 1975, **NTPC** is India's largest power generation company in India and contributes 25% of total power generation of India as of March 31, 2024.

NTPC is likely to be in limelight amid soaring temperatures and remains our top pick in the power sector given its strong earnings growth visibility. As on June 30, 2024, India witnessed a record power demand of almost 240 GW.

NTPC also provides consultancy services to entities in the power domain and is engaged in power trading through its subsidiary.

- # As on 31 March 2024, the commercial capacity of NTPC stands at 59078 MW on a standalone basis and 75958 MW for the Group.
- # NTPC Group generated 315 Billion Units in 9M FY24 as compared to 295 Billion Units in 9M FY23, an increase of 7%. NTPC's standalone gross generation in 9M FY24 is 268 Billion Units as compared to 255 Billion Units in the corresponding previous period, an increase of 5%.
- # NTPC is India's largest integrated power utility, contributing 25% of the country's power requirement. The Indian government is targeting to double power generation capacities to 900 GW by 2030, which will require significant investments in power generation and transmission infrastructure.
- # The focus will be more on renewable/clean energy. NTPC is likely to benefit from the upcoming investments in the power sector given its robust thermal portfolio. NTPC's Robust Thermal Assets also provide Cash Flow visibility. NTPC has also advantage as it can mobilise funds at a lower cost of debt to private peers puts it in a competitive position. Furthermore, Considering a thrust on renewables and simultaneous enhancement of thermal capacity.
- # We believe NTPC is a good portfolio bet given its stable dividend yield, and a further rerating potential could be on cards as its annual revenue growth of 31.84% outperformed its 3-year CAGR of 16.39%.

NTPC Ltd reported a consolidated net profit of Rs 5,380 crore for the second quarter of 2024-25, up 14 percent from Rs 4,726 crore in the year-ago point.

Revenue from operations in the September quarter was Rs 44,696 crore, a marginal decline from Rs 44,983 crore reported in the corresponding quarter of the previous fiscal year.

NTPC is India's largest integrated power utility, contributing 25 percent of the country's power requirement.

The company's board approved interim dividend of Rs 2.5 per share

NTPC generated 220 billion units (BU) in H1 FY25 as compared to 212 billion units in the same period last year. NTPC's standalone gross generation in H1 FY25 was 186 billion units as compared to 179 billion units in the corresponding previous period.

Technically, brace yourselves for a major rebound play from a probable 'oversold zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 275-290 zone.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 379 zone. The level of Rs 375-381 zone will act as a strong resistance.

Simply buy at CMP, and on dips between 290-300 zone, targeting 345/353 mark and then at 375 mark. Stop below 267. Holding Period: 9-12 Months.

#### WHAT TECHNICAL TELLS US ON NIFTY

#### **Daily chart of Nifty:**



# Nifty: In yesterday's trade, Nifty opened on a optimistic note as short covering and value buying continued to be the preferred theme.

The positive takeaway was that Nifty ended on a bullish note and for the 3rd straight day.

In the process, Nifty formed a bullish candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23137/22951 mark. Intermonth support seen at 21281 mark.

Nifty's hurdles seen at 23501/23727 mark and then at 25000 mark.

Nifty's 200 DMA at 23963 mark.

#### **Daily chart of Bank Nifty:**



**# Bank Nifty:** In yesterday's trade, Bank Nifty too was seen trading with positive bias as short covering and value buying was the preferred theme and the positive takeaway was that Bank Nifty ended above the dotted lines.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.08% higher as against Nifty's 0.42% gains.

Interestingly, in Thursday's trade, Nifty PSU Bank index ended 2.55% higher while Nifty Private Bank index ended 0.91% higher.

Intraday support for Bank Nifty now seen at 48300/47300 mark and then at 46077 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 49700/50150/50600 mark. Bank Nifty's 200-DMA is placed at 50790 mark.



#### **ECONOMIC CUES:**

- # Cooler underlying consumer price inflation is the preferred theme at Wall Street.
- # The inflation report helped and strengthened streets 'expectations that the Fed may continue its rate-cutting cycle throughout the year.
- # The December CPI report showed progress toward the Federal Reserve's 2% inflation target, with core CPI rising 3.2% YoY, down from 3.3% in November.

#### **GLOBAL STOCK MARKETS:**

Wall Street ended mostly hovered near the flat line following cooler underlying inflation. Traders digested fresh economic data while maintaining optimism that the Federal Reserve has room to implement further interest rate cuts this year.

Also on backdrop were Friday's stronger-than-expected jobs report that dampened expectations for further interest rate cuts by the Federal Reserve in 2025.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (+99, 23311)

Sensex (+319, 77043)

Bank Nifty (+527, 49279)

- # Nifty finds demand and most importantly, retakes 23300 as bulls' takeover the positive baton from a strong and solid higher close at Wall Street.
- # Risk-on sentiments prevailed amidst cooler-than-expected core December US CPI inflation data.

The softer CPI report eases investors' concerns about rising inflation and most importantly, strengthened streets 'expectations that the Fed may continue its rate-cutting cycle throughout the year.

- # Amidst this backdrop, the US Dollar has retraced to 109 levels from the 110 mark while the US 10-year benchmark rate has slipped to 4.65%, fading from its fresh 14-month high of 4.80%.
- # Meanwhile, the two big headwinds:
- WTI Oil spiking to \$80 per barrel, hovering near six-month highs

Headlines surrounding Trump's tariff plans and as the January 20th inauguration approaches.

# Long story short: We will spy with one big eye if the big FIIs now look to trim their bearish expectations. (This January so far, they have sold to the tune of Rs. 38,916.10 crores).

Meanwhile, in today's trade, Nifty PSU Banks index and Nifty Metals were star outperformers.

#### # Sentimental Overview:

- # Meanwhile, in today's trade: India VIX ends at 15.46, up 1.312%. At last check, USD/INR was firm at 86.56.
- # The broader markets too witnessed strong session as the S&P BSE Mid-Cap index ended 0.70% higher and the S&P BSE Small-Cap index galloping 1.68% higher.



#### # Technical Overview:

- # The good news is that Nifty's recovery continues for 3rd straight day.
- # Technically speaking, Nifty continues to trade way below its 200 DMA which is placed at 23963 mark.
- # The bearish daily technical setup shall exacerbate more pain below psychological 23000.

Below Nifty 23000, the next inter-month supports are placed at 21281 mark (June 4th Election day low).

# Confirmation of strength only on any close above Nifty 23963 mark.

#### # Outperforming Nifty Sectors:

Nifty PSU BANKS (+2.68%)

Nifty METALS (+1.75%)

Nifty PSE (+1.67%)

Nifty ENERGY (+1.56%)

#### # Underperforming Nifty Sectors:

NIFTY IT (-0.58%)

NIFTY FMCG (-0.47%)

- # Adv-Dec 33—17
- # INDIA VIX 15.46 (+1.31%)
- # NIFTY PCR (23rd JAN) 0.89
- # NIFTY PCR (30th JAN) 1.03

#### # Bulls of the day:

HDFCLIFE (+7.99%)

BEL(+3.60%)

SBILIFE (+2.89%)

SHRIRAMFIN (+2.58%)

ADANIPORTS (+2.23%)

#### # Bears of the day:

TRENT (-2.51%)

DRREDDYS (-2.26%)

HCLTECH (-1.95%)

TATACONSUM (-1.84%)

INFY (-1.52%)

(Source NSSEINDIA.com)



# TOP PICKS (F & O)

It's like having investment binoculars!

### HAL & NTPC: Bargain Hunters get ready, Your favorite stocks (HAL & NTPC) are aiming a major rebound.

STOCKS	LTP	S1	<b>S2</b>	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITALS	6790	6608	6400	6977	7203	Positive	Buy at CMP. Stop at 6579. Targets at 6977/7051. Aggressive targets at 7203. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone on the monthly charts. Momentum oscillators turning bullish. Key support at 6608.
HAL	3919	3839	3772	4171	4551	Positive	Buy at CMP. Stop at 3739. Targets 4050/4171. Aggressive targets at 4551. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 4171. Key intraday support 3839.
INDUS TOWER	355	341	329	373	405	Positive	Buy between 341-345 zone. Stop at 323. Targets 373/383. Aggressive targets at 405. (Interweek Strategy). Rationale: Enjoyed strong session this week, up 10.66%. Probable upside rebound play. Momentum oscillators turning bullish. Key support 329.
MARUTI	12092	11651	11201	12500	13700	Positive	Buy between 11700-11900 zone. Stop at 11101. Targets 12500/13000. Aggressive targets at 13700. (Interweek Strategy). Rationale: Signalling a massive rebound after yesterday's strong session, up 1.21%. Momentum oscillators continue to be in bullish mode. Key intraday support 11651.
NTPC	326	313	296	345	375	Positive	Buy between 315-317.50 zone. Stop at 307. Targets 333/345. Aggressive targets at 375. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside rebound play from an oversold zone. Key support 313.

## **EQUITY DERIVATIVES**

Looking into the future from present.

Friday 17th January, 2025

#### **Derivatives Strategies**

**Future Call:** BUY INDHOTELS JANUARY FUTURES at CMP 813.50. Targets at 829 and then at 844. Stop at 795. Holding Period: Intraday. Analyst's Remark: Rebound play likely amidst oversold conditions.

**Option Call:** BUY NIFTY 23rd JAN PE Strike Price 23500 at CMP 210.20. Maximum Loss: Rs 5255. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23272. Analyst's Remark: Rebound play likely amidst oversold conditions.

#### **Market Summary:**

- Nifty January Futures ended Thursday's session at a premium of +95 vs premium of +63.
- The 30th January expiry Put-Call Open Interest Ratio was at 1.01 for Nifty.
- The 30th January expiry Put-Call Volume Ratio was at 0.83 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24000 Strike Price, followed by 25000 Strike Price for 30th January Series. Short Covering was seen at strike prices 23500-24000.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 24000 strike prices for 30th January series. Short Buildup was seen at strike prices 22600-23200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 61000 Strike Price and Maximum Put Open Interest stands at 45000 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs sold shares worth Rs. 4341.95 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2928.72 crores.
- Long Buildup: HDFCLIFE, MFSL, FEDERALBNK, IEX
- Short Buildup: BRITANNIA, TORNTPHARM, HEROMOTOCORP
- Short Covering: BANKBARODA, BHEL, SBIN, PAYTM
- Long Unwinding: ITC, OFSS, PERSISTENT
- Stocks banned in F&O Segment: AARTIIND, ABFRL, ANGELONE, BANDHANBNK, HINDCOPPER, KALYANKJIL, LTF, MANAPPURAM, RBLBANK

New in Ban: NIL

· Out of Ban: NIL

#### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23311.80 (+0.42%)
Bank Nifty Spot	49278.70 (+1.08%)
VIX	15.46 (+1.31%)
Premium	+95 vs +63
Nifty Future OI	1.35 crores (-0.26%)
Bank Nifty Future OI	23.80 lakhs (+0.82%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5107.6	5721.71
NSE Cash Vol. (Rs. in Cr)	95670.54	92452.92
NSE Derivative Vol. (Rs. in Cr)	49,73,769	30,96,665

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	94,216	6,513
Stock Future Volumes	8,66,800	54,719
Index Option Volumes	2,98,75,934	47,50,134
Stock Option Volumes	25,23,600	1,62,403
Total	3,33,60,550	49,73,769

#### **Major Changes in Nifty Options (OI)**

Calls	in lakhs (% Change)
23200	0.45 (-6%)
23300	0.51 (+42%)
23400	0.42 (+62%)

Puts	5
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23200	0.62 (+5%)
23300	0.71 (+27%)
23400	0.52 (+44%)

	HPMG GROWING TOGETHER		ILY P	IVOT	TAB	LE	Friday 17th January, 2025		
Stock Nifty 50	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term	
Nifty 50  Bank Nifty  NIFTY PVT BANK	23312 49279 24206	22846 48293 23722	23778 50264 24691	23656 50380 24610	23963 50790 25174	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
NIFTYOILGAS NIfty Energy Nifty Fin. Services	10724 34275 22944	10509 33590 22485	10938 34961 23403	10758 34835 23413	11928 40173 23132	DOWN UP DOWN	DOWN DOWN DOWN	DOWN DOWN	
Nifty Auto	22861	22404	23318	23063	24301	DOWN	DOWN	DOWN	
Nifty FMCG	55240	54135	56345	56537	58654	DOWN	DOWN	DOWN	
Nifty IT Nifty Infra Nifty MNC	43189 8301 27198	42325 8135 26654	44053 8467 27742	43808 8432 27959	39507 8879 29460	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN	
Nifty Media Nifty Metal Nifty MidCap 50	1699	1665	1733	1817	1972	DOWN	DOWN	DOWN	
	8422	8254	8590	8598	9309	UP	DOWN	DOWN	
	15132	14829	15434	15751	15601	DOWN	DOWN	DOWN	
Nifty PSE	9245	9060	9430	9462	10441	UP	DOWN	DOWN	
Nifty PSU Bank	6308	6181	6434	6443	6959	UP	DOWN	DOWN	
Nifty Pharma Nifty Realty Nifty Smallcap 100	21910 927 17643	21472 909 17290	22348 946 17996	22755 1023 18422	21361 1034 18181	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
AARTIIND	439	430	448	414	592	UP	UP	DOWN	
ABB	6308	6182	6434	6735	7605	DOWN	DOWN	DOWN	
ABBOTINDIA	27298	26752	27844	29031	27953	DOWN	DOWN	UP	
ABCAPITAL	178	172	183	180	213	DOWN	DOWN	DOWN	
ABFRL ACC ADANIENSOL	276 1988 793	268 1948 777	285 2028 808	277 2030 781	301 2396 979	DOWN UP UP	DOWN DOWN UP	DOWN DOWN DOWN	
ADANIENT	2428	2379	2476	2446	2949	UP	DOWN	DOWN	
ADANIGREEN	1070	1049	1092	1026	1661	UP	UP	DOWN	
ADANIPORTS ALKEM AMBUJACEM	1151 5182 540	1128 5078 529	1174 5285 551	1178 5448 538	1372 5478 608	UP DOWN UP	DOWN DOWN DOWN	DOWN DOWN DOWN	
ANGELONE	2486	2436	2535	2783	2662	DOWN	DOWN	DOWN	
APLAPOLLO	1549	1518	1580	1544	1530	UP	DOWN	DOWN	
APOLLOHOSP APOLLOTYRE ASHOKLEY	6790 456 208	6654 446 202	6925 465 214	7174 505 219	6654 504 224	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
ASIANPAINT	2216	2171	2260	2289	2854	DOWN	DOWN	DOWN	
ASTRAL	1502	1472	1532	1621	1976		DOWN	DOWN	
ATGL ATUL AUBANK	673 6753 603	660 6617 591	687 6888 615	695 6945 565	828 7021 636	DOWN DOWN UP	DOWN DOWN UP	DOWN DOWN	
AUROPHARMA	1156	1133	1179	1258	1317	DOWN	DOWN	DOWN	
AXISBANK	1038	1017	1059	1070	1162	DOWN	DOWN	DOWN	
BAJAJ-AUTO BAJAJFINSV BAJFINANCE	8582 1697 7260	8410 1663 7115	8754 1731 7405	8795 1638 7106	9742 1669 7007	DOWN UP DOWN	UP UP	DOWN UP UP	
BALKRISIND	2725	2671	2780	2788	2884	DOWN	DOWN	DOWN	
BANDHANBNK	151	147	156	156	187	UP	DOWN	DOWN	
BANKBARODA BANKINDIA BANKNIFTY	229 100 49279	222 96 48293	236 103 50264	237 101 50380	254 118 50790	DOWN UP DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
BATAINDIA	1308	1282	1334	1381	1414	DOWN	DOWN	DOWN	
BEL	276	268	284	286	285	UP	DOWN	DOWN	
BERGEPAINT BHARATFORG BHARTIARTL	465 1205 1630	456 1181 1598	474 1229 1663	453 1267 1598	523 1460 1500	DOWN DOWN UP	DOWN DOWN UP	DOWN DOWN	
BHEL	211	204	217	225	271	UP	DOWN	DOWN	
BIOCON	393	381	405	363	339	UP	UP	UP	
BOSCHLTD	31354	30727	31981	33482	33472	DOWN	DOWN	DOWN	
BPCL	267	259	275	286	315	DOWN	DOWN	DOWN	
BRITANNIA	4845	4748	4941	4814	5399	UP	DOWN	DOWN	
BSE BSOFT CAMS	5995 533 4444	5875 522 4355	6115 543 4533	5435 559 4831	3534 628 4147	UP DOWN	UP DOWN	UP DOWN DOWN	
CANBK CANFINHOME	97 688	94 674	101 701	98 718	110 816	DOWN UP DOWN	DOWN DOWN DOWN	DOWN DOWN	
CDSL	1603	1571	1635	1748	1392	DOWN	DOWN	DOWN	
CESC	151	146	155	176	171	DOWN	DOWN	DOWN	
CGPOWER	627	614	640	706	692	DOWN	DOWN	DOWN	
CHAMBLFERT	497	487	507	497	474	UP	DOWN	DOWN	
CHOLAFIN	1282	1256	1308	1237	1344	DOWN	UP	DOWN	
CIPLA	1444	1415	1472	1488	1516	DOWN	DOWN	UP	
COALINDIA	379	367	390	381	464	DOWN	DOWN	DOWN	
COFORGE	8731	8557	8906	9373	6704	DOWN	DOWN	DOWN	
COLPAL	2653	2599	2706	2750	3065	DOWN	UP	DOWN	
CONCOR	776	761	792	771	937	UP	DOWN	DOWN	
COROMANDEL CROMPTON	1875 361	1838 350	1913 372	1884 378	1579 399	DOWN DOWN	DOWN DOWN	DOWN	
CUB	172	167	177	172	164	UP	DOWN	DOWN DOWN DOWN	
CUMMINSIND	2925	2866	2983	3192	3567	DOWN	DOWN		
CYIENT	1766	1731	1801	1834	1875	DOWN	DOWN		
DABUR	522	512	533	511	571	DOWN	DOWN	DOWN	
DALBHARAT	1741	1706	1775	1772	1838	DOWN		DOWN	
DELHIVERY DIVISLAB	2366 332 5916	2319 322 5798	2413 342 6034	2490 343 5910	2642 397 5034	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN UP	
DIXON DLF	16939 741	16600 726	17278 756	17660 806	12800 843	DOWN	DOWN	DOWN DOWN	
DMART DRREDDY EICHERMOT	3601	3529	3673	3621	4501	DOWN	DOWN	UP	
	1303	1277	1329	1350	1286	DOWN	UP	UP	
	5048	4947	5149	4978	4767	DOWN	UP	UP	
ESCORTS EXIDEIND	3554 388	3483 376	3625 400	3320 410	3702 475	UP DOWN	UP DOWN	DOWN	
FEDERALBNK FINNIFTY GAIL	195 22944 181	190 22485 175	201 23403 186	197 23413 188	186 23132 211	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
GLENMARK GMRINFRA GNFC	1462 75 551	1432 72 540	1491 77 562	1566 77 563	1431 88 650	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
GODREJCP	1150	1127	1173	1112	1312	DOWN	UP	UP	
GODREJPROP	2364	2316	2411	2674	2879	DOWN	DOWN	DOWN	
GRANULES GRASIM GUJGASLTD	579 2351 489	568 2304 479	591 2398 499	594 2448 499	541 2571 570	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
HAL	3919	3840	3997	4127	4500	DOWN	DOWN	DOWN	
HAVELLS	1558	1527	1589	1639	1776	DOWN	DOWN	DOWN	
HCLTECH HDFCAMC HDFCBANK	1792 4091 1652	1756 4009 1619	1828 4173 1685	1916 4144 1736	1664 4142 1652	DOWN UP DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
HDFCLIFE	641	629	654	617	650	UP	UP	DOWN	
HEROMOTOCO	4074	3993	4156	4208	5073	DOWN	DOWN	DOWN	
HFCL HINDALCO HINDCOPPER	102 603 231	99 591 224	105 615 238	109 602 249	121 662 316	DOWN UP DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN	
HINDPETRO HINDUNILVR HUDCO	358 2345 225	347 2298 218	369 2392 232	395 2369 231	374 2542 249	DOWN DOWN UP	DOWN UP DOWN	DOWN DOWN DOWN	
ICICIBANK	1249	1224	1274	1275	1214	DOWN	DOWN	DOWN	
ICICIGI	1908	1870	1946	1856	1886	UP	DOWN	DOWN	
ICICIPRULI IDEA IDFCFIRSTB	651	638	664	654	671	DOWN	DOWN	DOWN	
	9	9	9	8	12	UP	UP	UP	
	63	60	65	63	73	UP	DOWN	DOWN	
IEX	171	166	176	176	178	DOWN	DOWN	DOWN	
IGL	398	386	409	407	469	DOWN	UP	UP	
INDHOTEL  INDIAMART  INDIANB	811 2239 527	795 2194 517	828 2284 538	847 2271 523	673 2646 544	UP DOWN UP	DOWN DOWN UP	DOWN DOWN DOWN	
INDIGO	4112	4030	4194	4379	4317	DOWN	DOWN	DOWN	
INDUSINDBK	975	956	995	962	1313		DOWN	DOWN	
INDUSTOWER INFY IOC	355	344	365	337	368	UP	DOWN	UP	
	1928	1890	1967	1930	1743	UP	DOWN	UP	
	127	123	131	134	160	DOWN	DOWN	DOWN	
IPCALAB IRB IRCTC	1550 53 763	1519 51 748	1581 54 778	1635 56 779	1405 62 927	DOWN DOWN DOWN	DOWN DOWN DOWN	UP DOWN DOWN	
IRFC	143	139	147	146	163	UP	DOWN	DOWN	
ITC	433	424	442	462	466	DOWN	DOWN	DOWN	
JINDALSTEL JIOFIN JKCEMENT	918	899	936	928	965	DOWN	DOWN	DOWN	
	277	268	285	297	339	DOWN	DOWN	DOWN	
	4545	4454	4636	4599	4328	DOWN	DOWN	UP	
JSL	625	613	638	680	729	DOWN	DOWN	DOWN	
JSWENERGY	570	559	582	614	670	UP	DOWN	DOWN	
JSWSTEEL JUBLFOOD KALYANKJIL	907	889	925	910	930	DOWN	DOWN	DOWN	
	690	676	703	719	593	DOWN	DOWN	UP	
	539	528	550	699	581	DOWN	DOWN	DOWN	
KEI	4109	4027	4192	4251	4226	DOWN	DOWN	DOWN	
KOTAKBANK	1806	1769	1842	1773	1772	UP	UP	DOWN	
KPITTECH LALPATHLAB LAURUSLABS	1320 2813 558	1293 2757 547	1346 2870 569	1431 2953 585	1579 2943 477	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN UP	
LICHSGFIN	565	554	577	582	662	DOWN	DOWN	DOWN	
LICI	844	827	861	877	988	DOWN	DOWN	DOWN	
LODHA LT LTF	1128 3508 142	1106 3438 138	1151 3578 147	1341 3604 139	1294 3616 162	DOWN DOWN UP	DOWN DOWN DOWN	DOWN DOWN	
LTIM LTTS LUPIN	5979	5859	6098	5849	5609	DOWN	DOWN	DOWN	
	5244	5140	5349	4844	5105	UP	UP	UP	
	2099	2057	2141	2233	1948	DOWN	DOWN	DOWN	
M&M	2981	2921	3040	3040	2753	DOWN	DOWN	UP	
M&MFIN	270	262	278	270	288	DOWN	DOWN	DOWN	
MANAPPURAM	183	178	189	183	188	DOWN	UP	UP	
MARICO	653	640	666	648	628	UP	UP	UP	
MARUTI	12092	11850	12334	11374	12153	UP	UP	UP	
MAXHEALTH	1050	1029	1071	1145	938	DOWN	DOWN	UP	
MCX	6103	5981	6225	6150	5008	UP	DOWN	DOWN	
METROPOLIS MFSL MGL	1889	1851	1927	2012	2031	DOWN	DOWN	DOWN	
	1063	1042	1084	1098	1085	DOWN	DOWN	DOWN	
	1295	1269	1320	1262	1527	DOWN	UP	DOWN	
MIDCPNIFTY	12218	11974	12462	12653	12297	DOWN	DOWN	DOWN	
MOTHERSON	149	145	153	153	171	UP	DOWN	DOWN	
MPHASIS MRF MUTHOOTFIN	2821 114464 2180	2765 112174 2136	2878 116753 2224	2907 124492 2140	2753 130000 1869	DOWN DOWN DOWN	DOWN DOWN UP	DOWN DOWN UP	
NATIONALUM	199	193	205	209	200	DOWN	DOWN	DOWN	
NAUKRI	7629	7476	7781	8370	7239	DOWN	DOWN	DOWN	
NAVINFLUOR	3768	3692	3843	3448	3413	UP	UP	DOWN DOWN	
NCC	248	240	255	270	297	DOWN	DOWN		
NESTLEIND	2169	2126	2213	2192	2440	DOWN	UP		
NHPC	79	76	82	80	93	UP	DOWN	DOWN	
NIFTY	23312	22846	23778	23656	23963	DOWN	DOWN	DOWN	
NIFTYNXT50	64565	63273	65856	67217	70325	UP	DOWN	DOWN	
NMDC	66	63	68	66	76	UP	DOWN	DOWN	
NTPC	326	316	335	328	379	UP	DOWN	DOWN	
NYKAA	175	170	180	167	181	UP	DOWN	DOWN	
OBEROIRLTY	1965	1926	2004	2216	1844	DOWN	DOWN	DOWN	
OFSS OIL ONGC	10190	9986	10394	12006	10384	DOWN	DOWN	DOWN	
	471	461	480	449	507	DOWN	UP	UP	
	263	255	271	250	281	DOWN	UP	UP	
PAGEIND	45942	45023	46861	47645	41423	DOWN	DOWN	UP	
PAYTM	895	877	913	946	609	UP	DOWN	DOWN	
PEL PERSISTENT PETRONET	1025	1004	1045	1070	996	UP	DOWN	DOWN	
	6072	5950	6193	6333	4907	DOWN	DOWN	DOWN	
	329	319	339	333	331	DOWN	DOWN	DOWN	
PFC	435	427	444	444	479	UP	DOWN	DOWN	
PIDILITIND	2785	2729	2841	2910	3082	DOWN	DOWN	DOWN	
PIIND PNB POLICYBZR	3480	3411	3550	3669	4065	DOWN	DOWN	DOWN	
	100	97	103	102	115	DOWN	DOWN	DOWN	
	1813	1777	1850	2019	1595	DOWN	DOWN	DOWN	
POLYCAB	6665	6532	6799	7011	6637	DOWN	DOWN	DOWN	
POONAWALLA	311	302	321	316	398	DOWN	DOWN	DOWN	
POWERGRID PRESTIGE PVRINOX	298	289	307	308	322	DOWN	DOWN	DOWN	
	1450	1421	1479	1638	1680	DOWN	DOWN	DOWN	
	1083	1062	1105	1260	1451	DOWN	DOWN	DOWN	
RAMCOCEM	888	870	906	956	856	DOWN	DOWN	DOWN	
RBLBANK	158	154	163	159	214	DOWN	DOWN	UP	
RECLTD RELIANCE	485 1266 108	475 1241 104	495 1292	503 1235	539 1418 137	DOWN UP UP	DOWN DOWN	DOWN DOWN	
SAIL SBICARD SBILIFE	753 1514	738 1483	111 768 1544	708 1436	723 1578	UP UP UP	UP UP	UP UP	

All level indicated above are based on cash market prices. Pivot Point

SHREECEM

SIEMENS

SONACOMS

SUNPHARMA

SUPREMEIND

SYNGENE

**TATACHEM** 

TATACOMM

**TATAELXSI** 

TATACONSUM

**TATAMOTORS** 

TATAPOWER

TATASTEEL

TCS

TECHM

TIINDIA

TORNTPHARM

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

TITAN

**TRENT** 

UBL

UPL

**VBL** 

VEDL

VOLTAS

**WIPRO** 

YESBANK

ZOMATO

ZYDUSLIFE

SJVN

SRF

SUNTV

SHRIRAMFIN

SBIN

766

547

6010

97

583

2584

1763

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4319

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PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

# **DAILY PIVOT TABLE**

Friday 17th January, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	245	238	252	245	234	DOWN	DOWN	UP
COPPER 1	838	821	855	807	828	UP	UP	UP
CRUDEOIL 1	6745	6610	6880	6134	6334	UP	UP	UP
GOLD 1	79193	77609	80777	77021	73487	UP	UP	UP
LEAD 1	178	173	183	177	185	DOWN	UP	DOWN
NATURALGAS 1	360	349	371	307	216	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	92744	90889	94599	89806	87786	UP	UP	UP
STEEL 1	560	549	571	42125	44492	DOWN	DOWN	DOWN
ZINC 1	273	265	281	279	269	DOWN	DOWN	DOWN
CASTOR 1	6380	6252	6508	6338	6168	UP	DOWN	DOWN
DHANIYA 1	7360	7213	7507	7816	7382	DOWN	DOWN	UP
GUARGUM5 1	10630	10417	10843	10218	10529	UP	UP	UP
GUARSEED10 1	5549	5438	5660	5245	5345	UP	UP	UP
JEERAUNJHA 1	22520	22070	22970	24352	25925	DOWN	DOWN	DOWN
MENTHAOIL 1	944	925	963	933	933	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



# **The Compass**

...Direction at a glance

## **Copper prices back in positive momentum**

Instrument	LTP	S1	<b>S2</b>	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	79193	77888	76200	80000	81200	Positive	Gold prices rebound amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets 80000/81200 with stop at 77888.
MCX SILVER	92744	90888	89222	93500	95000	Positive	Silver outperformed Gold, rebounding amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 93500/95000 with stop at 90800.
MCX CRUDE OIL	6745	6700	6375	7000	7200	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 7000/7200. Stop at 6689.
MCX COPPER	837.75	800	779	848	866	Positive	Copper rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 848/866. Stop at 799.
MCX NATURAL GAS	360.0	341	319	377	395	Positive	Buying on dips preferred for Natural Gas amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 377/395 mark. Strict stop at 339.
USD-INR	86.67	86.33	86.00	87.11	87.55	Positive	Breakout play to continue in USD INR. Interweek Strategy: Buy at CMP. targeting 87.11/87.55 mark. Strict Stop at 86.30.



# **The Navigator**

...Sailing global trend

## **Gold scaling new highs**

Instrument	LTP	S1	<b>S2</b>	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2749	2719	2688	2777	2800	Positive	Gold prices continue to scale higher. Interweek Strategy: Buy at CMP. Targets 2777/2800 mark with stop at 2712.
SILVER (USD)	31.63	30.55	29.88	32.00	32.77	Positive	Silver too rebounds. Interweek Strategy: Buy at CMP. Targets 32/32.77 mark with stop at 30.45
WTI CRUDE OIL (USD)	77.57	75	72	81	84.00	Positive	Crude oil continues to move higher. Interweek strategy: Buy at CMP. Targets 81/84 with stop at 74.44
EUR/USD	1.0297	1.0001	0.9666	1.0379	1.0555	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0001/0.9666 with stop at 1.0401.
US Dollar Index	108.86	107.44	106.00	111.00	113.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 111/113 with stop at 107.44.
DOW JONES	43097	42788	42444	43661	44000	Positive	Dow continues to scale higher. Interweek strategy: Buy at CMP. Targets 43661/44000 with stop at 42722.



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