

FII selling continues to haunt investors at Dalal Street as in this January month so far, they have sold to the tune of Rs. 21,683 crores.

**# The Q3 corporate India's earnings season:
Monday, January 13th: ANGEL ONE,
DELTA CORP, HCL TECH, DELTA CORP.**



Daily Research Reports

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Good Morning & Welcome to Monday's trading session at Dalal Street, dated January 13th 2025.

This Monday morning, Gift Nifty is sliding on weak Wall Street cues.

That brings us to our call of the day which suggests a scary Monday that's likely to start with a plunge and probably is likely to worsen all thru the trading day with more steep losses.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23432): Sell between 23500-23550 zone. Stop at 23809. Targets 23300/23263. Aggressive targets at 22500-22750 zone.

Bank Nifty (48734): Sell between 49000-49300 zone. Stop at 49751. Targets 48450/47900. Aggressive targets at 46000-46500 zone.

Blame the pessimism on the surprisingly strong US jobs report, the super-hot December jobs report with the strongest new hiring numbers in nine months is definitely going to make the Federal Reserve more hawkish.

Also, FIIs persistent selling is likely to trim any bullish expectations. This January month so far, they have sold to the tune of Rs. 21,357.50 crores.

The trading theme also revolves around uncertainty with regards to uncertainty around what President-elect Trump will do after he takes office as US President on January 20th.

Long story short: Nifty and its stocks are again likely to be smashed down.

Long story short: Agreed, uncertainty leads to chaos in markets but that said uncertainty also allows to earn attractive returns on backdrop of lower prices. Big time investors know with heart of hearts that risk and return go hand in hand.

Hopefully, inflation in the US cools toward the 2% target, supporting additional interest rate cuts this year.

Outlook for Monday: Volatility is likely to be the hallmark.

Nifty witnessed a dismal Friday's trading session as stocks just tumbled and investors scrambled for safety.

The 7-big negative catalysts:

- 1) Weakening technical landscape for benchmark Nifty.
- 2) The Indian Rupee hit a new record closing low at 86.15 primarily pressured by a firm dollar. (Weak Rupee makes Indian stock markets less attractive to foreign investors and raises inflation fears).
- 3) Wall Street too has started New Year 2025 with a hangover. In the week gone by, the S&P 500 lost 1.9%, the Nasdaq dropped 2.2%, and the Dow declined 1.8%.
- 4) The US 10-year spiked higher to 4.79%, the highest in 14-months.
- 5) The uncertainty tied to the Federal Reserve's rate path.
- 6) The street suspects President-elect Donald Trump's policies to be inflationary.
- 7) Spike in WTI Oil prices towards \$77 a barrel the highest since October, as concerns grew over potential US sanctions disrupting Russian oil supplies.

Long story short: Tumultuous times ahead.

INDICES

Nifty	23432	-0.40%
Bank Nifty	48734	-1.55%
Nifty Auto Index	23018	-1.23%
Nifty FMCG Index	57118	-0.66%
Nifty Infra Index	8260	-1.16%
Nifty IT Index	44610	3.44%
Nifty Media Index	1744	-3.59%
Nifty Midcap Index	15266	-1.98%
Nifty Metal Index	8263	-1.62%
Nifty Pharma Index	22381	-2.13%
Nifty Reality Index	963	-2.77%
Nifty Smallcap Index	17646	-2.61%
Sensex	77379	-0.31%
SGX Nifty	23337	-0.73%

Outlook for the Day

Negative start

Nifty Outlook

Intraday	Negative (23200-23600)
Medium Term	Positive (21300-25000)
Long Term	Positive (20000-27000)

Key Levels to Watch

Nifty Support	23263/22901
Nifty Resistance	23671/23901

Pivot Level

Nifty	24501
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Buzzing stocks:

TCS jumped 6% in Friday's trade on signs of demand revival, strong deal wins in Q3.

DMart Q3 Results: Avenue Supermarts Ltd.'s third-quarter profit rose marginally, reporting a 4.9% increase in consolidated net profit at Rs 723.54 crore for the December 2024 quarter.

Now, this week, the Q3 corporate India's earnings season will take center stage:

Monday, January 13th: ANGEL ONE, DELTA CORP, HCL TECH, DELTA CORP.

Tuesday, January 14th: HDFC AMC, NETWORK 18.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: IT

Bearish Sectors: MEDIA, BANK NIFTY, REALITY,

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): TCS, TECH MAHINDRA, HCL TECH, PERSISTENT SYSTEMS, INFY, MPHASIS, COFORGE.

BEARISH STOCKS (Long Unwinding + Short build-up): DIXON, REC, PFC, MCX, VOLTAS, HUDCO, ADANI ENTERPRISES, LAURUS LAB, GLENMARK, CDSL.

Our **chart of the day** is bearish on JINDAL STEEL & POWER, MCX and GLENMARK on any early intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell MCX (CMP 5662): Sell between 5750-5800 zone. Stop at 6203. Targets 5471/5205. Aggressive targets at 5001. (Interweek Strategy). Rationale: The recent sequence of lower high/low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 6181.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.12 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 14.91 points.

In Friday's negative session, FIIs turned out to be net sellers to the tune of Rupees 2255 crores while DIIs net bought shares to the tune of Rupees 3962 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23200-24200 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 24000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 23900 and then at 23700 strike price, while there was meaningful Put writing at 23200 and then at 22900 strike prices

Stocks banned in F&O segment: BANDHAN BANK, HIND COPPER, LTF, MANAPPURAM, RBL BANK

Technical Strategy

BIOCON	361
Action	Buy on Dips
Target	463
Support	325/277
Resistance	405/551
Holding Period	12-15 Months

Incorporated in the year 1978, **Biocon Ltd.** is an Indian biopharmaceutical company that caters in discovering, developing and producing biologics in chronic therapies for chronic conditions like diabetes, cancer and autoimmune. It has developed and commercialized novel biologics, biosimilars, and complex small molecule APIs in India and several key global markets as well as Generic Formulations in the US, Europe & key emerging markets.

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The company also has a pipeline of promising novel assets in immunotherapy under development.

Biocon's drug revenue breakup as on FY24: Biosimilars (62%), Generics (17%), CRAMS (21%).

Technical Outlook: The recent sequence of higher high/low is intact on the daily charts with bullish a probable bullish flag pattern break on the monthly charts. The 200-DMA of the stock is around 335 levels and will act as major support.

Preferred Strategy: Look to accumulate at CMP, and on dips between 320-330 zone, targeting 405/423 and then aggressive targets at 463 with stop below 301. Holding Period: 12-15 months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Friday's trade, Nifty opened on a cautious note as massive long unwinding and profit booking continued to be the preferred theme.

The negative takeaway however was that Nifty ended on a precarious note.

In the process, Nifty formed a bearish candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23263/22900 mark. Intermoth support seen at 22251 mark.

Nifty's hurdles seen at 23727/23900 mark and then at 25000 mark.

Nifty's 200 DMA at 23940 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's trade, Bank Nifty too was seen trading with negative bias as profit booking was the preferred theme and the negative takeaway was that Bank Nifty ended on a negative note.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.557% lower as against Nifty's 0.40% loss.

Interestingly, in Friday's trade, Nifty PSU Bank index ended 2.72% lower while Nifty Private Bank index ended 1.74% lower.

Intraday support for Bank Nifty now seen at 47900/47300 mark and then at 46000 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 49500/50700/52301 mark. Bank Nifty's 200-DMA is placed at 50750 mark.

ECONOMIC CUES:

US job growth remains strong. A hotter-than-expected jobs report underscored the resilience of the US labor market, bolstering the Fed's cautious approach to further rate cuts. The US economy unexpectedly added 256K jobs in December, way above forecasts of 160K and the unemployment rate surprisingly dropped to 4.1% from 4.2%.

On the economic data front, after Friday's US Employment report comes next week's US PPI and CPI inflation reports on Tuesday, January 14th and Wednesday, January 15th.

GLOBAL STOCK MARKETS:

Wall Street ended sharply lower on Friday, following a stronger-than-expected jobs report that dampened expectations for further interest rate cuts by the Federal Reserve in 2025. The S&P 500 and Nasdaq 100 both dropped 1.5%, while the Dow Jones plunged almost 700 points.

For the week, the S&P 500 lost 1.9%, the Nasdaq dropped 2.2%, and the Dow declined 1.8%.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-95, 23432)

Sensex (-241, 77379)

Bank Nifty (-769, 48734)

Nifty witnesses a dismal Friday's trading session as stocks just tumbled and investors scrambled for safety.

Bulls must be sincerely looking for one big positive catalyst which can really lift sentiments at Dalal Street.

Interestingly, TCS jumping 6% in today's trade also could not come bulls' rescue. TCS was in limelight on signs of demand revival, strong deal wins in Q3.

TCS not just reported its highest third-quarter order book in five years, but also exhibited confidence to deliver stronger growth in CY25 and FY26.

Strictly speaking, FIIs selling continues to haunt investors at Dalal Street as in this January month so far, they have sold to the tune of Rs. 19,102.80 crores.

The negative takeaway is that total FIIs selling has crossed over 2-lakhs crore since September 27, the day Nifty hit an all-time-high at 26277.35.

Blame the pessimism also to the uncertainty with regards to Fed rate plans. The December Fed meeting signaled central bankers' uncertainty over potential Trump administration policies.

The street is not sure what Trump will do after he takes office as US President on January 20th

Long Story short and the Gyan Mantra: Caution shall continue to be the buzzword for Nifty Bulls.

Buzzing stocks:

1) Vodafone slipped 2.15% despite selling its entire stake in Indus Towers for Rs 2,800 crore, the telecom infrastructure firm said on Friday. Vodafone has sold 7.92 crore or 3 per cent stake in Indus Towers and used Rs 890 crore from the proceeds to clear lenders dues, the company said in a regulatory filing.

2) Chemical stocks like SRF witnessed 3% profit booking. Yesterday, SRF was in limelight after a report highlighted a sharp rise in global refrigerant gas prices. Navin Fluorine too tumbled 5% despite reports of supply constraints for key gases like R32 and R125 which are creating challenges for the HVAC industry.

Sentimental Overview:

India VIX ends at 14.85, up 1.40%. At last check, USD/INR was at 85.92.

The broader markets were mirroring Nifty's bearish action. The S&P BSE Mid-Cap index tumbled 2% and the S&P BSE Small-Cap index dropped 2.66%.

Meanwhile, the 4-big catalysts:

- 1) All anxious eyes will be on Friday's US NFP.
- 2) After this week's US Employment report comes next week's us PPI and CPI inflation reports on Tuesday, January 14th and Wednesday, January 15th.
- 3) The Federal Open Market Committee's next policy meeting on January 28-29.
- 4) Delhi Assembly election voting on Feb 5th, results on Feb 8th

Technical Overview:

Technically speaking, Nifty continues to trade way below its 200 DMA and now it's also below its 200 EMA.

Technically speaking, the bearish daily technical setup shall exacerbate more pain below 23263 (Low as on November 14th).

Below Nifty 23263, the next inter-month supports are placed at 21281 mark (June 4th Election day low).

Any near-term rebound could be a Dead Cat Bounce!

Please note, 'Dead Cat Bounce' is a temporary price recovery following losses, that is followed by more losses.

Confirmation of strength only on any close above Nifty 24227.

Outperforming Nifty Sectors:

Nifty IT (+3.38%)

Underperforming Nifty Sectors:

Nifty MEDIA (-3.62%)

Nifty REALITY (-2.85%)

Nifty PSU BANKS (-2.62%)

Nifty PSE (-2.37%)

Nifty PHARMA (-2.09%)

Bulls of the day:

TCS (+5.60%)

TECHMAHINDRA (+3.59%)

HCL TECH (+3.22%)

INFY (+2.53%)

WIPRO (+2.51%)

Bears of the day:

SHRIRAMFIN (-5.30%)

INDUSIND BANK (-4.29%)

ADANI ENTERPRISIES (-3.95%)

NTPC (-3.79%)

BEL (-3.72%)

(Source NSSEINDIA.com)

Jindal Steel & Power: There is a trouble in the paradise. Sell on any early strength. Overbought technical conditions.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
GLENMARK	1542	1445	1275	1633	1659	Negative	Sell at CMP. Stop at 1673. Targets 1445/1371. Aggressive targets at 1275. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 1633.
INDUS TOWER	320	315	291	341	363	Negative	Sell between 335-337 zone. Stop at 367. Targets 311/303. Aggressive targets at 291. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 341.
JINDAL STEEL & POWER	918	883	801	962	1011	Negative	Sell at CMP. Stop at 971. Targets 883/859. Aggressive targets at 801-807 Zone. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 962.
MCX	5662	5471	5001	6181	6501	Negative	Sell between 5750-5800 zone. Stop at 6203. Targets 5471/5205. Aggressive targets at 5001. (Interweek Strategy). Rationale: The recent sequence of lower high'low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 6181.
VOLTAS	1664	1617	1521	1721	1779	Negative	Sell between 1681-1691 zone. Stop at 1737. Targets 1617/1589. Aggressive targets at 1521. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Overbought technical conditions. Key intraday hurdles at 1721.

Derivatives Strategies

Future Call: SELL HINDALCO JANUARY FUTURES at CMP 575.80. Targets at 562 and then at 548. Stop at 588. Holding Period: Intraday. Analyst's Remark: Breaking down as sequence of lower highs/lows seen.

Option Call: BUY NIFTY 16th JAN PE Strike Price 23300 at CMP 92.80. Maximum Loss: Rs 2320. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 23678. Analyst's Remark: Breaking down amidst negative momentum oscillators.

Market Summary:

- Nifty January Futures ended Friday's session at a premium of +75 vs premium of +139.
- The 30th January expiry Put-Call Open Interest Ratio was at 1.12 for Nifty.
- The 30th January expiry Put-Call Volume Ratio was at 0.82 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24000 Strike Price, followed by 25000 Strike Price for 30th January Series. Short Buildup was seen at strike prices 23000-24100.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 30th January series. Short Covering was seen at strike prices 23500-24500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 61000 Strike Price and Maximum Put Open Interest stands at 42500 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 2254.68 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 3961.92 crores.
- Long Buildup: ITC, IGL, TATACONSUM
- Short Buildup: HINDALCO, HDFCBANK, RECLTD, INDUSINDBNK
- Short Covering: MPHASIS, TCS, NATIONALUM, TECHM
- Long Unwinding: EXIDEIND, M&M, GODREJPROP, MFSL
- Stocks banned in F&O Segment:** BANDHANBNK, HINDCOPPER, LTF, MANAPPURAM, RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23440 (-0.37%)
Bank Nifty Spot	48772.40 (-1.48%)
VIX	14.91 (+1.71%)
Premium	+75 vs +139
Nifty Future OI	1.35 crores (-0.72%)
Bank Nifty Future OI	22.31 lakhs (0%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5916.14	4579.58
NSE Cash Vol. (Rs. in Cr)	93383.55	89207.16
NSE Derivative Vol. (Rs. in Cr)	21,80,806	52,29,097

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,09,203	7,672
Stock Future Volumes	8,39,029	53,138
Index Option Volumes	1,49,02,338	19,46,638
Stock Option Volumes	26,16,369	1,73,358
Total	1,84,66,939	21,80,806

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23200	0.04 (+33%)
23300	0.07 (+17%)
23400	0.17 (+55%)
Puts	
23700	0.51 (-9%)
23800	0.99 (-4%)
23900	0.54 (-10%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23432	22963	23900	23919	23940	DOWN	DOWN	DOWN
Bank Nifty	48734	47759	49709	51257	50750	DOWN	DOWN	DOWN
NIFTY PVT BANK	23931	23453	24410	24961	25163	DOWN	DOWN	DOWN
NIFTYOILGAS	10741	10526	10955	10847	11942	DOWN	DOWN	DOWN
Nifty Energy	33743	33068	34418	35468	40271	DOWN	DOWN	DOWN
Nifty Fin. Services	22730	22276	23185	23805	23093	DOWN	DOWN	DOWN
Nifty Auto	23018	22557	23478	23246	24267	DOWN	UP	DOWN
Nifty FMCG	57118	55975	58260	56696	58612	DOWN	DOWN	DOWN
Nifty IT	44610	43717	45502	44242	39344	UP	DOWN	UP
Nifty Infra	8260	8095	8425	8564	8878	DOWN	DOWN	DOWN
Nifty MNC	27668	27114	28221	28395	29428	DOWN	DOWN	DOWN
Nifty Media	1744	1709	1779	1870	1975	DOWN	DOWN	DOWN
Nifty Metal	8263	8098	8428	8815	9307	DOWN	DOWN	DOWN
Nifty MidCap 50	15266	14961	15572	16046	15570	DOWN	DOWN	DOWN
Nifty PSE	9110	8928	9292	9686	10440	DOWN	DOWN	DOWN
Nifty PSU Bank	6085	5963	6207	6611	6973	DOWN	DOWN	DOWN
Nifty Pharma	22381	21933	22828	22789	21296	DOWN	DOWN	UP
Nifty Realty	963	944	983	1059	1033	DOWN	DOWN	DOWN
Nifty Smallcap 100	17646	17293	17998	18833	18137	DOWN	DOWN	DOWN
AARTIIND	422	413	430	417	597	UP	DOWN	DOWN
ABB	6416	6287	6544	7035	7602	DOWN	DOWN	DOWN
ABBOTINDIA	28773	28197	29348	29117	27934	DOWN	UP	UP
ABCAPITAL	168	163	173	184	213	DOWN	DOWN	DOWN
ABFRL	274	266	282	283	300	DOWN	DOWN	DOWN
ACC	1931	1892	1970	2085	2406	DOWN	DOWN	DOWN
ADANIENSOL	729	715	744	793	984	DOWN	DOWN	DOWN
ADANIENT	2374	2327	2422	2475	2963	DOWN	UP	DOWN
ADANIGREEN	943	924	962	1060	1677	DOWN	DOWN	DOWN
ADANIPOINTS	1112	1090	1134	1203	1376	DOWN	DOWN	DOWN
ALKEM	5376	5269	5484	5485	5472	DOWN	DOWN	DOWN
AMBUJACEM	511	501	521	548	610	DOWN	DOWN	DOWN
ANGELONE	2544	2493	2595	2945	2667	DOWN	DOWN	DOWN
APLAPOLLO	1521	1490	1551	1565	1530	DOWN	UP	DOWN
APOLLOHOSP	7037	6896	7177	7267	6644	DOWN	DOWN	DOWN
APOLLOTYRE	462	453	471	522	505	DOWN	DOWN	DOWN
ASHOKLEY	211	204	217	224	223	DOWN	DOWN	DOWN
ASIANPAINT	2321	2274	2367	2319	2866	DOWN	DOWN	DOWN
ASTRAL	1564	1533	1596	1688	1985	DOWN	DOWN	DOWN
ATGL	681	668	695	707	834	DOWN	UP	UP
ATUL	6796	6660	6932	7054	7003	DOWN	DOWN	DOWN
AUBANK	575	564	587	565	635	UP	DOWN	DOWN
AUROPHARMA	1200	1176	1224	1270	1315	DOWN	DOWN	DOWN
AXISBANK	1041	1020	1062	1090	1162	DOWN	DOWN	DOWN
BAJAJ-AUTO	8764	8589	8939	8867	9749	DOWN	DOWN	DOWN
BAJAJFINSV	1701	1667	1735	1634	1667	DOWN	UP	UP
BAJFINANCE	7288	7142	7434	7094	6999	UP	UP	UP
BALKRISIND	2733	2678	2787	2818	2877	DOWN	DOWN	DOWN
BANDHANBANK	144	140	148	160	188	DOWN	DOWN	DOWN
BANKBARODA	225	219	232	243	255	DOWN	DOWN	DOWN
BANKINDIA	94	91	98	104	119	DOWN	DOWN	DOWN
BANKNIFTY	48734	47759	49709	51257	50750	DOWN	DOWN	DOWN
BATAINDIA	1426	1397	1454	1399	1415	UP	UP	UP
BERGE	271	263	279	295	283	DOWN	DOWN	DOWN
BELPAINT	461	452	470	455	525	UP	DOWN	DOWN
BHARATFORG	1210	1186	1234	1299	1459	DOWN	DOWN	DOWN
BHARTIARTL	1616	1584	1648	1605	1492	DOWN	UP	DOWN
BHEL	204	198	211	233	271	DOWN	DOWN	DOWN
BIOCON	361	350	372	358	356	UP	UP	UP
BOSCHLTD	31714	31080	32348	34414	33451	DOWN	DOWN	DOWN
BPCL	278	269	286	292	316	DOWN	DOWN	DOWN
BRITANNIA	4939	4840	5038	4804	5399	UP	DOWN	DOWN
BSE	5122	5019	5224	5447	3468	DOWN	UP	UP
BSOFT	551	540	562	573	633	DOWN	DOWN	DOWN
CAMS	4523	4432	4613	5001	4120	DOWN	DOWN	UP
CANBK	93	90	96	101	110	DOWN	DOWN	DOWN
CANFINHOME	679	666	693	743	818	DOWN	DOWN	DOWN
CDSL	1594	1563	1626	1819	1379	DOWN	DOWN	DOWN
CESC	162	158	167	183	170	DOWN	DOWN	DOWN
CGPOWER	650	637	663	735	690	DOWN	DOWN	DOWN
CHAMBLFERT	481	472	491	507	471	DOWN	DOWN	DOWN
CHOLAFIN	1255	1230	1280	1244	1341	UP	UP	DOWN
CIPLA	1469	1439	1498	1489	1516	DOWN	DOWN	UP
COALINDIA	369	357	380	388	465	DOWN	DOWN	DOWN
COFORGE	9404	9216	9592	9495	6642	DOWN	UP	UP
COLPAL	2831	2774	2887	2776	3065	UP	UP	UP
CONCOR	750	735	765	783	939	DOWN	DOWN	DOWN
COROMANDEL	1922	1884	1961	1877	1564	UP	UP	UP
CROMPTON	360	349	371	387	397	DOWN	DOWN	DOWN
CUB	165	160	170	175	163	DOWN	DOWN	DOWN
CUMMINSIND	2999	2939	3059	3326	3568	DOWN	DOWN	DOWN
CYIENT	1741	1706	1776	1902	1880	DOWN	DOWN	DOWN
DABUR	518	508	528	510	571	DOWN	DOWN	DOWN
DALBHARAT	1728	1693	1762	1812	1843	DOWN	DOWN	DOWN
DEEPAKNT	2419	2370	2467	2552	2638	DOWN	DOWN	DOWN
DELHIVERY	334	324	344	355	400	DOWN	DOWN	UP
DIVISLAB	5771	5656	5887	5911	4985	DOWN	DOWN	UP
DIXON	16709	16375	17043	18015	12614	DOWN	DOWN	DOWN
DLF	752	737	767	834	846	DOWN	DOWN	DOWN
DMART	3686	3613	3760	3637	4517	DOWN	UP	UP
DRREDDY	1354	1327	1381	1336	1283	UP	UP	UP
EICHERMOT	5058	4957	5160	4936	4745	DOWN	UP	UP
ESCORTS	3406	3338	3474	3314	3689	UP	DOWN	DOWN
EXIDEIND	389	377	401	425	474	DOWN	DOWN	DOWN
FEDERALBNK	189	183	195	201	186	DOWN	DOWN	DOWN
FINNIFTY	22730	22276	23185	23805	23093	DOWN	DOWN	DOWN
GAIL	180	174	185	193	211	DOWN	DOWN	DOWN
GALENMARK	1542	1511	1573	1574	1420	DOWN	UP	DOWN
GMRINFRA	75	72	77	79	88	DOWN	DOWN	DOWN
GNFC	546	535	557	579	652	DOWN	DOWN	DOWN
GODREJCP	1174	1151	1198	1104	1313	UP	UP	UP
GODREJPROP	2387	2339	2434	2795	2878	DOWN	DOWN	DOWN
GRANULES	594	582	605	596	538	UP	UP	DOWN
GRASIM	2364	2317	2411	2513	2569	DOWN	DOWN	DOWN
GUJGASLTD	486	476	496	505	571	DOWN	UP	DOWN
HAL	4001	3920	4081	4283	4488	DOWN	DOWN	DOWN
HAVELLS	1600	1568	1632	1680	1775	DOWN	DOWN	DOWN
HCLTECH	1995	1955	2035	1934	1659	UP	UP	UP
HDFCAMC	3845	3768	3922	4248	4138	DOWN	DOWN	DOWN
HDFCBANK	1657	1624	1690	1777	1648	DOWN	DOWN	DOWN
HDFCLIFE	609	596	621	621	651	DOWN	DOWN	DOWN
HEROMOTOCO	4122	4040	4205	4291	5083	UP	DOWN	DOWN
HFCL	100	97	103	114	121	DOWN	DOWN	DOWN
HINDALCO	574	563	586	615	661	DOWN	DOWN	DOWN
HINDCOPPER	233	226	240	261	317	DOWN	DOWN	DOWN
HINDPETRO	388	377	400	404	373	DOWN	DOWN	UP
HINDUNILVR	2442	2393	2491	2366	2539	UP	UP	DOWN
HUDCO	214	208	221	239	248	DOWN	DOWN	DOWN
ICICIBANK	1250	1225	1275	1294	1211	DOWN	DOWN	DOWN
ICICIGI	1878	1840	1915	1872	1882	UP	DOWN	DOWN
ICICIPRULI	645	632	657	662	670	DOWN	DOWN	DOWN
IDEA	8	8	8	8	12	DOWN	UP	UP
IDFCFIRSTB	60	58	63	63	73	DOWN	DOWN	DOWN
IEC	168	163	173	180	178	DOWN	DOWN	UP
IGL	413	405	421	405	469	DOWN	UP	UP
INDHOTEL	806	790	822	860	668	DOWN	DOWN	UP
INDIAMART	2325	2279	2372	2295	2655	UP	DOWN	DOWN
INDIANB	492	483	502	536	544	DOWN	DOWN	DOWN
INDIGO	4229	4144	4313	4451	4304	DOWN	DOWN	UP
INDUSINDBK	938	919	956	968	1324	DOWN	DOWN	DOWN
INDUSTOWER	320	311	330	338	366	DOWN	DOWN	UP
INFY	1967	1928	2006	1938	1734	UP	DOWN	UP
IOC	130	126	134	137	161	DOWN	DOWN	DOWN
IPCALAB	1632	1600	1665	1632	1398	DOWN	UP	UP
IRB	53	51	55	57	62	DOWN	DOWN	UP
IRCTC	779	764	795	794	930	DOWN	DOWN	DOWN
IRFC	136	132	140	150	163	DOWN	DOWN	DOWN
ITC	445	436	454	468	466	DOWN	DOWN	DOWN
JINDALSTEL	918	899	936	943	963	UP	DOWN	DOWN
JIOFIN	281	272	289	310	340	DOWN	DOWN	DOWN
JKCEMENT	4544	4453	4634	4650	4321	DOWN	UP	UP
JSL	626	613	638	705	731	DOWN	DOWN	DOWN
JSWENERGY	540	529	550	639	669	DOWN	DOWN	DOWN
JSWSTEEL	900	882	918	928	929	DOWN	DOWN	DOWN
JUBLFOOD	737	722	752	715	588	DOWN	UP	UP
KALYANKJIL	627	614	639	736	578	DOWN	DOWN	DOWN
KEI	4177	4094	4261	4330	4214	DOWN	DOWN	UP
KOTAKBANK	1756	1721	1791	1771	1772	DOWN	UP	DOWN
KPITTECH	1370	1342	1397	1471	1581	DOWN	DOWN	UP
LALPATHLAB	2928	2870	2987	2991	2931	UP	DOWN	DOWN
LAURUSLABS	584	572	595	587	474	DOWN	UP	UP
LICHSGFIN	555	544	566	596	663	DOWN	DOWN	DOWN
LICI	840	823	856	895	989	DOWN	DOWN	DOWN
LODHA	1284	1258	1309	1401	1294	DOWN	DOWN	DOWN
LT	3536	3465	3607	3676	3619	DOWN	DOWN	DOWN
LTF	139	135	143	141	162	UP	DOWN	DOWN
LTIM	6124	6002	6247	6002	5591	UP	DOWN	DOWN
LTTS	4936	4837	5034	4928	5115	UP	DOWN	DOWN
LUPIN	2191	2147	2235	2222	1937	DOWN	DOWN	UP
M&M	3093	3031	3155	3054	2731	DOWN	UP	UP
M&MFIN	276	267	284	271	288	UP	UP	DOWN
MANAPPURAM	180	175	186	184	188	DOWN	UP	UP
MARICO	674	660	687	643	625	UP	UP	UP
MARUTI	11631	11398	11864	11257	12162	UP	UP	UP</

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	245	238	252	245	234	DOWN	DOWN	UP
COPPER 1	826	809	843	807	828	UP	UP	UP
CRUDEOIL 1	6576	6444	6708	6134	6334	UP	UP	UP
GOLD 1	78423	76855	79991	77021	73487	DOWN	UP	UP
LEAD 1	178	173	183	177	185	DOWN	UP	DOWN
NATURALGAS 1	343	332	353	307	216	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	92506	90656	94356	89806	87786	UP	UP	UP
STEEL 1	560	549	571	42125	44492	DOWN	DOWN	DOWN
ZINC 1	273	265	281	279	269	DOWN	DOWN	DOWN
CASTOR 1	6334	6207	6461	6338	6168	UP	DOWN	DOWN
DHANIYA 1	7688	7534	7842	7816	7382	UP	DOWN	UP
GUARGUM5 1	10377	10169	10585	10218	10529	UP	DOWN	UP
GUARSEED10 1	5382	5274	5490	5245	5345	UP	UP	UP
JEERAUNJHA 1	23895	23417	24373	24352	25925	DOWN	DOWN	DOWN
MENTHAOIL 1	944	925	963	933	933	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Breakout play seen in crude oil prices

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	78400	76555	75200	78500	80000	Positive	Gold prices rebound sharply amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets 78500/80000 with stop at 76400
MCX SILVER	92466	91000	88666	93500	95000	Positive	Silver too rebounds sharply amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 93500/95000 with stop at 90822.
MCX CRUDE OIL	6572	6388	6122	6700	6899	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6700/6899. Stop at 6378.
MCX COPPER	825.80	800	779	848	866	Positive	Copper rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 848/866. Stop at 799.
MCX NATURAL GAS	340.3	322	291	355	377	Positive	Buying on dips preferred for Natural Gas amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 355/377 mark. Strict stop at 321.
USD-INR	86.17	85.81	85.22	86.55	87.00	Positive	Buying on dips preferred for USD INR. Interweek Strategy: Buy at CMP. targeting 86.55/87 mark. Strict Stop at 85.78

Gold continues to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2715	2663	2631	2722	2744	Positive	Gold prices continue to scale higher. Interweek Strategy: Buy at CMP. Targets 2722/2744 mark with stop at 2661
SILVER (USD)	31.31	30.45	29.22	31.77	32.55	Positive	Silver too rebounds. Interweek Strategy: Buy at CMP. Targets 31.77/32.55 mark with stop at 30.33.
WTI CRUDE OIL (USD)	76.57	73	69	81	84.00	Positive	Crude oil continues to move higher. Interweek strategy: Buy at CMP. Targets 81/84 with stop at 72.88
EUR/USD	1.0244	1.0001	0.9666	1.0379	1.0555	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0001/0.9666 with stop at 1.0401.
US Dollar Index	109.49	107.44	106.00	111.00	113.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 111/113 with stop at 107.44.
DOW JONES	41938	41666	41221	42444	42721	Positive	Dow rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 43111/43555 with stop at 42210.



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Disclosure of interest statement – • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.