

HPMG Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	23907	23359	24500	24781	23594	23599-24375	Buy between 23791-23822 zone. Targets at 24250/24501. Aggressive targets at 24851. Stop at 23355.
BANK NIFTY	51135	49650	52200	51854	49848	49888-52100	Buy at CMP. Targets at 52200/53375/54201. Stop 49351.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
JYOTI CNC AUTOMATION	1231	929	1450	1120	986	Positive	Jyoti CNC Automation (JYCA) is a leading player in the capital goods industry and is now one of the largest CNC machine manufacturers of the Nation primarily driven by the Mission "Propelling Technology, Prospering Life". Since inception, the company has grown manifold from manufacturing gear boxes for machines to developing precision all-g geared head lathe machines. The company has a very widespread product basket consisting of series of CNC Turning Centers, CNC Turn Mill Centers, CNC Vertical Machining Centers, CNC Horizontal Machining Centers, CNC 5 Axis Machining Centers and CNC Multi-tasking Machining Centers along with Industry 4.0 and Artificial Intelligence (AI) Solutions. JYCA reports more than four-and-a half fold Y/Y jump in Q2 consol net PAT while rev from ops rose 42.5% Y/Y. Adds, co will expand its installed manufacturing capacity at Rajkot facility for 4 bln rupees (\$47.4 mln). Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series. The sequence of higher high/low intact on all time frames. Simply buy at CMP, and on dips between 1050-1100 zone, targeting 1450/1751 mark and then aggressive targets at 2100 mark. Stop below 929. Holding Period: 12-15 Months.

BUY JYOTI CNC AUTOMATION at CMP 1231, Target 1450

CMP	1231
Target Price	1450
52 Week H/L	1450/370.05
P/E	120.20
EPS (TTM)	10.27
Promoter Holding/DIIs/FIIs	62.55/16.8/5.8
Book Value	82.06
Market Cap (INR)	28,068.56 crores

Theme: Incorporated in 1989, Mr. P.G. Jadeja and Mr. S.L. Jadeja being the promoters of Jyoti CNC Automation Limited is a leading player in the capital goods industry and is now one of the largest CNC machine manufacturers of the Nation primarily driven by the Mission "Propelling Technology, Prospering Life". Since inception, the company has grown manifold from manufacturing gear boxes for machines to developing precision all-g geared head lathe machines. Later on Jyoti has identified shift from conventional machines to highly sophisticated CNC machines.

The company has a very widespread product basket consisting of series of CNC Turning Centers, CNC Turn Mill Centers, CNC Vertical Machining Centers, CNC Horizontal Machining Centers, CNC 5 Axis Machining Centers and CNC Multi-tasking Machining Centers along with Industry 4.0 and Artificial Intelligence (AI) Solutions.

Jyoti CNC Automation is having a fully vertically integrated manufacturing facilities to make the manufacturing self-sufficient and cost-effective. Jyoti is having a modern Foundry with the capacity of 2,000 tonnes/month for captive usage. As a part of the backward integration, company is having various machines shops with highly sophisticated mother machineries. Jyoti is having Assembly shops, Sub Assembly shops, Sheet Metal shops, Paint shop located at the Rajkot plant. Leonardo Da' Vinci R & D Center enables the company to cater industry leading innovations by designing and developing the high tech CNC machine solutions for the end user industry.

Jyoti delivers customized solutions to our customers across diverse set of industries including Aerospace and Defense, Automobile and Auto components, Agriculture, Die & Mould, Electronic Manufacturing Services (EMS), Infrastructure, Healthcare, Oil and Gas, Power, Railways, Space Research and other General Engineering industries.

Company is having a well-established sales and service network across India and also sells the state of art products to France, Germany, Italy, Switzerland, Belgium, Portugal, Netherland, Romania, Turkey, UK, USA, Mexico, Canada and other African, Middle East and Asian countries with an installation base of more than 1,30,000 + machines across 62 countries.

Jyoti CNC Automation Ltd., has a wholly owned subsidiary Huron Graffenstaden SAS located at Strasbourg, France. The company is considered to be the pioneer of the 5 Axis technology and was inception in 1857. Huron is having the subsidiaries at Germany, Canada and Turkey. The first Milling Machine with the Universal Head of 5 Axis was built by Huron in the year 1900 and subsequently the first CNC machine was built in the year 1958. Huron is well reputed name across the Europe for its expertise to produce High Dynamic, and is having a very large and diversified customer base of more than 1,00,000 + machines installations across the globe.

Financial Results Analysis [Q2FY24]: Strong Performance.

Jyoti CNC Automation has reported a 352.6% growth in PAT for Q2 FY25, with revenues up 42.4% and a remarkable 352.6% growth in Profit After Tax (PAT) for Q2 FY25, surging to Rs 75.88 crore from Rs 16.76 crore in the same quarter last year. The EBITDA nearly doubled, and the order book reached Rs 4,289.3 crore. The company expects steady margins and growth in its electronics manufacturing services segment.

Technical Outlook: Brace yourselves for an impulse uptrend seen forming on the Monthly time scale, with positive SAR series. The sequence of higher high/low is still intact on all time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 987 zone.

Preferred Strategy: Simply buy at CMP, and on dips between 1050-1100 zone, targeting 1450/1751 mark and then aggressive targets at 2100 mark. Stop below 929. Holding Period: 12-15 Months.

Daily Chart of JYOTI CNC AUTOMATION :

