

Trigger for the Week	How will it impact?
➤ Nifty up +1.59%, Sensex +1.98% higher for the week to 22-Nov	➤ The rally came in largely on Friday, when the Nifty gained 550 points and Senses gained 2,000 points
➤ Mid-cap index +1.80% up; small cap index +0.88% higher for the week	➤ Small caps continue to feel the pressure of volatility in the Indian rupee and also in global crude oil prices
➤ Key corporate action record dates scheduled for the coming week	➤ IPCA Labs, Balrampur, Sun TV, Kaveri Seeds, Natco, Polyplex, Bayer, GPL, Dynamatic Tech, VRL (Dividends)
➤ Markets likely to react positively to decisive NDA win in Maharashtra	➤ Markets are likely to view the NDA win favourably, more so as a positive vote for the economic reforms process
➤ Markets to await updates on Adani case with the US SEC and DOJ	➤ While the case may be long drawn, markets will be more interested on any medium term impact on Adani stocks
➤ Q2 GDP announcement on Friday will be the big event for the week	➤ After a lower GDP growth of 6.7% in Q2FY25, markets expect pressure; so, anything better will be positive
➤ Core sector growth for October to be in focus on Friday this week	➤ After turning around to 2.0% in September, the core sector growth is expected to maintain momentum
➤ Fiscal deficit update as of end of October 2024 will be tracked	➤ When the data is out on Friday, markets will hope that it does not go too sharply higher than 40% as of October
➤ FOMC minutes are expected to be published by the Fed on Tuesday	➤ Markest will read the Fed minutes for signals on the intensity of rate cuts in the coming year 2025
➤ US BEA to announce PCE inflation and Q3 GDP second estimate	➤ Global markets will be looking at signals of GDP growth at around 3% and PCE inflation closer to 2% this week
➤ One frontline IPO closing and one IPO listing expected this week	➤ This week; watch for Enviro Infra Engineers IPO closure on Tuesday, NGEL IPO listing and IPO dates for Avanse
➤ Nifty and Sensex at decisive points ahead of possible positive breakout	➤ The key levels to breach will be 24,000 for the Nifty and 79,500 for the Nifty in coming week for further upsides
➤ Key data points from US markets to be keenly watched this week	➤ Building permits, Housing starts, Crude stocks, PCE, GDP, Fed minutes, Fed speak, jobless claims, composite PMI
➤ Key data points from ROW markets to be keenly watched this week	➤ Trade Balance, CPI, PMI (EU); Trade Balance, CPI (Japan); PBOC Prime Rate (China); CPI, PPI, retail sales, PMI (UK)



TRIGGERS WEEKLY – STOCK MARKETS

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