

The Morning Report

Wednesday, July 10th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24433	24050	24551	23808	21590	24350-24550	NEUTRAL
BANK-NIFTY	52569	52021	52851	51688	46979	52121-52775	NEUTRAL

Preferred trade:

- NIFTY (CMP 24433): Buy at CMP. Stop at 23951. Targets 24500/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52569): Buy between 52100-52200 zone. Stop at 51451. Targets 52900/53500. Aggressive targets at 54100-54500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	707	695	721	685	569	Positive	Buy at CMP. Stop 683. Targets 721/737/750.
NATIONALUM	204	199	213	191	143	Positive	Buy at CMP. Stop 191. Targets 213/219.
NESTLEIND	2633	2560	2751	2549	2486	Positive	Buy at CMP. Stop 2543. Targets 2751/2901/3051.

All About Option Trades:

Option Call: BUY NIFTY 18th JULY CE Strike Price 24500 at CMP 142.45.
 Maximum Loss: ₹ 3,561.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24371. (NIFTY JULY Futures CMP 24478)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR INFRA	99	85	122	96	77	Positive	Buy at CMP. Stop 83. Target 121/135/151.
NTPC	377	330	435	369	314	Positive	Buy at CMP. Stop 311. Target 401/435/501.
SBIN	861	788	1001	843	701	Positive	Buy at CMP. Stop 755. Target 921/1000/1101.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 188	BUY	235	169/142	240/277	9-12 Months