

The Morning Report

Friday, January 17th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23312	23100	23500	23656	23963	23150-23450	POSITIVE
BANK-NIFTY	49279	48400	49700	50380	50789	48600-49500	POSITIVE

Preferred trade

- NIFTY (CMP 23312): Buy between 23150-23200 zone. Stop at 22709. Targets 23357/23551. Aggressive targets at 23711-24000 zone.
- BANKNIFTY (49279): Buy between 49500-49700 zone. Stop at 48151. Targets 49500/49900. Aggressive targets at 50500-51300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6790	6608	6977	7174	6654	Positive	Buy at CMP. Stop at 6579. Targets at 6977/7051. Aggressive targets at 7203. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone on the monthly charts. Momentum oscillators turning bullish. Key support at 6608.
MARUTI	12092	11651	12500	11374	12153	Positive	Buy between 11700-11900 zone. Stop at 11101. Targets 12500/13000. Aggressive targets at 13700. (Interweek Strategy). Rationale: Signalling a massive rebound after yesterday's strong session, up 1.21%. Momentum oscillators continue to be in bullish mode. Key intraday support 11651.
NTPC	326	313	345	328	379	Positive	Buy between 315-317.50 zone. Stop at 307. Targets 333/345. Aggressive targets at 375. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside rebound play from an oversold zone. Key support 313.

Option Call: BUY NIFTY 23rd JAN PE Strike Price 23500 at CMP 210.20. Maximum Loss: ₹ 5255. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23272. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	393	298	501	363	339	Positive	Buy at CMP. Stop 277. Target 501/551/621. Rationale: Breakout play likely as sequence of higher highs/lows seen.
EICHERMOT	5048	4501	5555	4978	4767	Positive	Buy at CMP. Stop 4481. Target 5555/5701/5851. Rationale: Momentum play likely as stock price seen moving up from a bullish flag pattern.
JYOTI CNC	1229	1022	1301	1323	1117	Positive	Buy at CMP. Stop 1011. Target 1255/1301/1444. Rationale: Uptrend intact. Rebound play likely.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3317	BUY	3651	3277	3651/3881	6-8 months. Momentum play likely as oscillators in bullish mode.